

1014/EKIL/01/2022-23

Dated: 18th June, 2022

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400001
Scrip Code-514221

Dear Sir/Madam,

Subject: Intimation of replacement of RP under Section 27 of the Insolvency & Bankruptcy Code, 2016, vide Order dated 2nd June, 2022 passed by Hon'ble NCLT, Ahmedabad Bench in IA No. 466(AHM)2022 in CP (IB) 420 of 2018

This is in reference to the matter of Eskay K'N'IT (India) Ltd. Wherein the Hon'ble Tribunal, Ahmedabad Bench admitted the application, filed on behalf of Financial Creditor, Bank of India under section 7 of Insolvency &, Bankruptcy Code, 2016 (Code), for initiation of Corporate Insolvency Resolution Process (CIRP) against the Corporate Debtor, Eskay K'NI'T (India) Limited and appointed the IRP. However, the Financial Creditor has moved an application under section 27 of the code for replacement of the RP. Thereafter, Mr. Ajit Kumar, the undersigned have been appointed as Resolution Professional (RP) by the Hon'ble Bench. Copy of order is enclosed for your kind reference. Please note that the Hon'ble NCLT, Ahmedabad in IA Number 466 of 2022 in CP(IB) No.420 of 2018, has passed an Order dated 2nd June, 2022

Please note that with the appointment of the undersigned, Resolution Professional, the power of the Board of Directors of the company vest upon him and the same will be exercised by the Resolution professional from here onwards.

The instant intimation with respect to initiation of CIRP and appointment of the undersigned, Resolution Professional is for your information and record.

We request that the receipt of this letter be kindly acknowledged.

Thanking you,

Yours faithfully,

For, Eskay K'N'IT (India) Limited (In CIRP)


Ajit Kumar

Resolution Professional

IP Reg. No: IBBI/IPA-003/IP-N00062/2017-18/10548

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Contact No: +91 9818228882

Encl : NCLT Order

IPE: Sun Resolution Professionals Private Limited (IPE REG NO: IBBI/IPE/0064)

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Ahmedabad - Bangaluru - Chandigarh - Chennai - Delhi - Hyderabad - Indore - Jaipur - Kolkata - Mumbai - Surat - Vadodara

IN THE NATIONAL COMPANY LAW TRIBUNAL, AHMEDABAD
COURT - 2

ITEM No-3 IA 466 (AHM) 2022
in
CP(IB) 420 of 2018

Order under Section 7 IBC

IN THE MATTER OF:

Bank of India

.....Applicant

V/s

Eskay K 'N' IT (India) Ltd

.....Respondent

Order delivered on ..02/06/2022

Coram:

Dr. Deepti Mukesh, Hon'ble Member(J)

Ajai Das Mehrotra, Hon'ble Member(T)

PRESENT:

For the Applicant : Mr. Atul Sharma, Adv.

For the Respondent :

ORDER

IA 466 (AHM) 2022

This application is filed, seeking replacement of RP. Learned Counsel states that the vide order dated 17.02.2020, Mr. Vikas Prakash Gupta was appointed as IRP of the Corporate Debtor. Thereafter, vide order dated 20.08.2020, the said Mr. Vikas Prakash Gupta was replaced by Mr. Subrata Monindranath Maity. Learned Counsel further states that they have received the copy of interim order dated 09.05.2022 from IBBI, wherein at para 4 (c) the CoC has been advised to discontinue the services of Mr. Subrata Mohindranath Maity. Hence, replacement in terms of Section 27 of the Code is sought in this application.

The proposed new RP Mr. Ajit Kumar has filed his consent in form AA along with the copy of certificate of registration with IBBI. Considering the submission made and documents on record, we allow the application and appoint Mr. Ajit Kumar as the RP of the Corporate Debtor from the date of this order. RP is directed to take ahead the CIRP process in compliance of the provisions of the Code.

Application is allowed and disposed of.

-sd-

-sd-

AJAI DAS MEHROTRA
MEMBER (TECHNICAL)

DR. DEEPTI MUKESH
MEMBER (JUDICIAL)